



## Contingent Auto Lease

*Vehicle protection in third-party liability claims*

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### Program Highlights

- Underwritten with top A.M. Best "A" rated carriers
- All claims handled in-house
- Minimum 12-month term
- New ventures considered

### Lessors Contingent Liability

- Bodily Injury \$100,000 per person, \$300,000 per occurrence
- Property Damage \$50,000 per occurrence (\$100/\$300/\$50)

### Lessors Contingent Physical Damage

- Comprehensive \$1,000 deductible / Collision \$1,000 deductible with a maximum limit of \$50,000 per vehicle

### Lessors Only Excess Liability

- The difference to \$1,000,000 CSL (or higher) per occurrence
- Minimum required underlying coverage is \$100,000 per person, \$300,000 per occurrence, Bodily Injury; and \$50,000 per occurrence, Property Damage

### Interim Car Coverage

- Bodily Injury \$100,000 per person, \$300,000 per occurrence,
- Property Damage \$50,000 per occurrence (\$100/300/50) to include \$1,000 deductible Comprehensive and Collision coverages
- Physical Damage maximum limit of \$50,000 per vehicle
- If purchased, the excess policy provides excess liability over the Interim Liability at no additional charge

Our Contingent Auto Lease program offers secondary insurance that typically protects the lessors—the owner of the vehicles. Our extensive experience in a broad range of auto exposures combined with our proactive claims management partners have a demonstrated track record of success. It is a combination of this service-driven approach to leasing operations that has led to an average annual retention rate of over 90%.

### Who We Cover

- Independent leasing companies
- Automobile manufacturers
- Local dealerships
- Financial institutions

### Submission Requirements

Please provide the following information along with your quote request:

- GMI Contingent Auto Lease Application
- Copy of current lease agreement
- Loss runs for the past five (5) years preferred, will accept three (3) years

### What Else Can We Quote for You?

Contingent Auto Lease isn't all we write. Call us and let us know what other accounts we can quote for you.

Available to retail agents in all states except LA and NY at this time.

For more information please contact

